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| --- | --- | --- | --- | --- | --- | --- |
| If the Fed wants to… | They could \_\_\_\_\_\_ the Reserve Requirement | Or they could \_\_\_\_\_\_\_\_\_\_\_\_ the Discount Rate | Or they could conduct an OMO by \_\_\_\_ T-bills | These actions would serve to \_\_\_\_\_\_\_ bank reserves | Banks would therefore \_\_\_\_\_\_\_\_ the amount of reserves loaned to the public | And ultimately the money multiplier process would \_\_\_\_\_\_\_ the money supply |
| Increase the Money Supply | Lower | Lower | Buying | Increase | Increase | Increase |
| Decrease the Money Supply | Raise | Raise | Selling | Decrease | Decrease | Decrease |